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BDO Ltd
Viaduktstrasse 42
4051 Basel

To the board of foundation of

Schweizerische Friedensstiftung - swisspeace

Kasernenhof 8
4058 Basel

Report of the statutory auditor on the limited statutory examination of the financial statements for the year 2024 in accordance with Swiss GAAP FER

(for the period from 01.01. to 31.12.2024)

22 April 2025

BDO Ltd, a limited company under Swiss law, incorporated in Zurich, forms part of the international BDO Network of independent member firms.

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4051 Basel

Report of the statutory auditor on the limited statutory examination
to the board of foundation of

Schweizerische Friedensstiftung - swisspeace, Basel

As statutory auditor, we have examined the financial statements (comprising the balance sheet, income statement, cash flow statement, statement of changes in equity and notes) of Schweizerische Friedensstiftung - swisspeace for the financial year ended 31 December 2024 In accordance with Swiss GAAP FER 21, the disclosures in the performance report are not subject to the examination by the statutory auditor.

These financial statements in accordance with Swiss GAAP FER, the legal requirements and the articles of foundation, foundation deed and regulations are the responsibility of the board of foundation. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of entity personnel and analytical procedures as well as detailed tests of entity documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the financial position, the results of operations and the cash flows in accordance with Swiss GAAP FER and do not comply with Swiss law and the articles of foundation, foundation deed and regulations.

Basel, 22 April 2025

BDO Ltd

Joseph Hammel

Licensed Audit Expert

Daniela Kaiser

Auditor in Charge
Licensed Audit Expert

Enclosure
Financial statements

BDO Ltd, a limited company under Swiss law, incorporated in Zurich, forms part of the international BDO Network of independent member firms.

Financial Report 2024

swisspeace Report

swisspeace

Schweizerische Friedensstiftung
Fondation suisse pour la paix
Fondazione svizzera per la pace
Swiss Peace Foundation

Table of Contents

Balance sheet as of 31 December 2024	2
Statement of operations from 01.01.2024 to 31.12.2024	3
Cash flow statement	4
Statement of changes in capital	5
Explanatory notes to Annual Statement 2024	7

Balance sheet as of 31 December 2024

Amounts in CHF	Explanatory Notes	31.12.2024	31.12.2023
ASSETS			
Cash and cash equivalents		3,111,723.41	1,664,490.00
Receivables from supplies & services	8.1	380,943.87	1,221,387.23
Other receivables	8.2	121,438.12	57,348.34
Prepayments and accrued income	8.3	652,164.08	330,026.30
Total current assets		**4,266,269.48**	**3,273,251.87**
Tangible fixed assets	8.4	13,809.91	12,973.36
Intangible assets	8.4	61,862.66	69146.66
Financial assets		-	-
Total fixed assets		**75,672.57**	**82,120.02**
TOTAL ASSETS		**4,341,942.05**	**3,355,371.89**
LIABILITIES			
Accounts payable from supplies & services	8.5	218,638.94	90,537.26
Other current liabilities	8.6	185,005.75	248,467.40
Accrued liabilities and deferred income	8.7	3,008,615.45	2,176,670.60
Grant accruals	8.8	123,843.90	197,442.49
Total current liabilities		**3,536,104.04**	**2,713,117.75**
Fund capital		-	-
Total liabilities and fund capital		**3,536,104.04**	**2,713,117.75**
Endowment capital		10,000.00	10,000.00
Free capital		795,838.01	632,254.14
Total organizational capital		**805,838.01**	**642,254.14**
TOTAL LIABILITIES		**4,341,942.05**	**3,355,371.89**

Peter Ammann
Foundation Board

22 April 2025

Matthias Boss
Chief Operating Officer

22 April 2025

Statement of operations from 01.01.2024 to 31.12.2024

Amounts in CHF	Explanatory notes	2024	2023
Operating income			
Donations and contributions received		2,274,530.00	2,302,298.84
of which free		*56,550.00*	*66,584.84*
of which designated:			
- SAHSS contribution		*25,000.00*	*25,000.00*
- EAER contribution pursuant to Art. 15 FIFG		*777,700.00*	*797,100.00*
- FDFA core contribution		*925,000.00*	*925,000.00*
- University of Basel contribution		*81,712.00*	*80,046.00*
- Canton of Basel-Stadt contribution		*408,568.00*	*408,568.00*
Income from supplies and services for projects and project contributions		5,174,390.17	5,989,702.13
TOTAL operating income	9.1	**7,448,920.17**	**8,292,000.97**
Project and service expenditure	[1]		
Analysis & Impact Program		1,264,929.67	1,655,745.48
Mediation Program		2,329,337.37	2,242,816.29
Dealing with the Past Program		1,440,417.61	1,429,394.42
Ressources, Governance & Conflict Program		657,715.04	984,696.41
Continuing Education		441,189.75	446,650.28
Staff duties and special projects		379,341.64	536,086.42
Program coordination and support		319,912.60	347,310.18
Total project and service expenditure	9.2	**6,832,843.67**	**7,642,699.49**
Administrative cost			
Salaries	[2]	354,045.51	362,329.72
Other operating expenditure / external services		81,914.46	110,639.14
Representation; travel expenses		33,596.03	14,242.10
Write-downs; investment costs		11,059.63	14,014.91
Total administrative cost		**480,615.62**	**501,225.87**
Operating expenditure		**7,313,459.29**	**8,143,925.36**
Operating profit		**135,460.88**	**148,075.61**
Financial result	9.5	26,742.99	-63,782.66
Extraordinary result	9.6	1,380.00	10,898.82
Change in fund capital			-
Annual result before allocations to organizational capital		**163,583.87**	**95,191.77**
Allocation to organizational capital		-163,583.87	-95,191.77
Annual result (after allocations to organizational capital)		**0.00**	**0.00**

[1] The new structure of the programs leads to shifts, which were also taken into account in the comparative figures for the previous year.

[2] Administrative cost include CHF 10,609.21 (previous year: CHF 7,946.20) for fundraising.

Cash flow statement

Amounts in CHF		01.01.2024 31.12.2024	01.01.2023 31.12.2023
Annual result before allocation to organizational capital		**163,583.87**	**95,191.77**
+/-	Write-downs on fixed assets	55,298.13	70,074.54
+/-	Change in accruals	-73,598.59	147,273.86
+/-	Change in receivables from supplies & services	840,443.36	-289,755.81
+/-	Change in other receivables	-64,089.78	92,433.20
+/-	Changes in prepayments and accrued income	-322,137.78	176,591.95
+/-	Change in accounts payable from supplies & services	128,101.68	-79,257.57
+/-	Change in other current liabilities	-63,461.65	-67,159.59
+/-	Changes in accrued liabilities and deferred income	831,944.85	-346,722.43
=	**Cash flow from operations**	**1,496,084.09**	**-201,330.08**
-	Investment in tangible fixed assets	-27,830.83	-26,146.80
-	Investment in financial assets	-	-
-	Investment in intangible assets	-21,019.85	-92,195.55
=	**Cash flow from investing activities**	**-48,850.68**	**-118,342.35**
=	**Cash flow from financing activity**	-	-
	Change in cash and cash equivalents	**1,447,233.41**	**-319,672.43**
	Proof of change in cash and cash equivalents		
	Cash and cash equivalents on 1 January	1,664,490.00	1,984,162.43
	Cash and cash equivalents on 31 December	3,111,723.41	1,664,490.00
	Change in cash and cash equivalents	**1,447,233.41**	**-319,672.43**

Statement of changes in capital

swisspeace receives designated funds in the form of donations and public sector contributions. Every year, all of these funds are used directly and entirely for the respective purposes for which they are appropriated. Therefore, no fund capital is generated.

Statement 2023		Utilization 2023						
Donor	Contribution	Secretariat	PAI	Mediation	Dealing with the Past	Ressources Governance & Conflict	Cont. Education	Staff duties & special projects
EAER contribution pursuant to Art. 15 FDFA	797,100	184,676	70,163	221,225	17,296	64,260	-	53,000
FDFA core contribution	925,000	105,000	370,000	50,000	180,000	70,000	50,000	100,000
Canton of Basel-Stadt	408,568	50,000	10,000	-	8,568	80,000	110,000	150,000
University of Basel	80,046	-	3,330	44,066	-	32,650	-	-
SAHSS	25,000	-	-	-	-	-	-	25,000
Donations pro swisspeace	66,333	-	20,000	-	46,333	-	-	-
	2,302,047	339,676	473,493	315,291	252,197	433,390	160,000	328,000

Statement 2024		Utilization 2024						
Donor	Contribution	Secretariat	PAI	Mediation	Dealing with the Past	Ressources Governance & Conflict	Cont. Education	Staff duties & special projects
EAER contribution pursuant to Art. 15 FDFA	777,700	244,700	-	337,000	56,000	140,000	-	-
FDFA core contribution	925,000	20,000	350,000	60,000	100,000	265,000	50,000	80,000
Canton of Basel-Stadt	408,568	178,568	10,000	-	10,000	-	110,000	100,000
University of Basel	81,712	-	-	49,200	-	32,512	-	-
SAHSS	25,000	-	-	-	-	-	-	25,000
Donations pro swisspeace	56,550	-	20,000	16,550	20,000	-	-	-
	2,274,530	443,268	380,000	462,750	186,000	437,512	160,000	205,000

Notes on the appropriation of contributions

The new structure of the programs leads to shifts, which were also taken into account in the previous year's comparative figures without any change in content.

In 2024, swisspeace received contributions amounting to CHF 2,274,530 (previous year: CHF 2,302,047). This also includes donations and a contribution from the swisspeace Support Association amounting to CHF 56,550 (previous year: CHF 66,333).

The State Secretariat for Education, Research and Innovation (SERI) of the Federal Department of Economic Affairs, Education and Research (EAER), on the basis of Article 15 Para. 3. lit b of the Federal Act on the Promotion of Research and Innovation (Forschungs- und Innovationsförderungsgesetz), recognizes swisspeace as a research institution of national importance. The funds are appropriated for swisspeace's research activities.

The Federal Department of Foreign Affairs (FDFA), particularly its Peace and Human Rights Division (PHRD), makes a core contribution as part of its partnership with swisspeace. This is provided with the purpose of exchange and networking. In particular, it is intended to facilitate peace policy debates, capacity building, knowledge transfer and backstopping.

On January 11, 2023, the parliament of the Canton of Basel-Stadt decided to support swisspeace for another 4 years with CHF 400,000 annually, plus inflation adjustment. It grants swisspeace an annual

contribution of CHF 300,000 for the further development of peace research and peacebuilding and a contribution of CHF 100,000 annually for the Basel Peace Forum.

As an associate institute of the University of Basel, swisspeace also implements projects of the Swiss National Science Foundation (SNSF). For this purpose, the University of Basel provides contributions to swisspeace towards covering the project administration costs. swisspeace also works with the University of Basel in the area of teaching. Fees for this work amounting to CHF 98,189 (previous year: CHF 110,483) are included in the item "Income from supplies and services" in the statement of operations.

swisspeace is a member of the Swiss Academy of Humanities and Social Sciences (SAHSS). From the latter, it receives a contribution to the costs of publishing magazines and publication series and for organizing conferences.

In the financial year 2024, swisspeace received donations from private donors amounting to CHF 50,050 (previous year: CHF 58,833) to cover costs without specific purpose.

The swisspeace Support Association, pro swisspeace, makes an annual contribution of CHF 6,500 (previous year: CHF 7,500) towards covering general expenses. In addition to membership fees, donations that were received are forwarded to swisspeace. The members of the Support Association periodically receive publications from swisspeace. Therefore, part of the contribution is used for publications on different topics.

Statement on changes in organizational capital

	01.01.2023	Allocation of result	Other changes	31.12.2023	01.01.2024	Allocation of result	Other changes	31.12.2024
Endowment capital	10,000.00	-	-	10,000.00	10,000.00			10,000.00
Free capital	537,062.37	95,191.77	-	632,254.14	632,254.14	163,583.87		795,838.01
Total organizational capital	**547,062.37**	**95,191.77**	**-**	**642,254.14**	**642,254.14**			**805,838.01**

Explanatory notes to Annual Statement 2024

1. Legal bases and organization

1.1. Purpose of Foundation

The purpose of the Swiss Peace Foundation (swisspeace), based in Basel, is to cooperate in shaping and implementing Swiss peace and security policy through research, conception, education, advice and communication. It may participate in cooperative initiatives and set up organizations.

1.2. Foundation Charter and regulations

- Annual Working Hours Regulations swisspeace, 26.04.2022
- Code of Conduct, 01.09.2018
- Entscheidungsmatrix, 14.12.2005
- Expenses Regulations swisspeace, 03.05 2021
- General Insurance Conditions for group daily benefits insurance - SWICA, 2012
- General Insurance Conditions under the Swiss federal law on accident insurance (UVG) - SWICA, 2012
- Geschäftsordnung der Geschäftsleitung von swisspeace, 15.12.2014
- Pension Fund Regulations – NEST, 01.2024
- Personnel Regulations swisspeace, 24.10.2023
- Regulations against Sexual Harassment, Bullying and Discrimination, 08.05.2023
- Salary Regulations, 29.11.2023
- Staff Representatives swisspeace Regulations, January 2022
- Stiftungsurkunde, 16.08.2019
- swisspeace signature and procurement regulations, 13.11.2023
- Reglement über Voraussetzungen und Durchführung von Wahlen (Wahlreglement), 21.05.2013

1.3. Bodies and signature rights

Foundation Board	Function	Signature rights
Dr. Jakob Kellenberger	Chairman, Committee	Joint signatory
Peter Ammann	Member, Committee	Joint signatory
Dr. Isabelle Chevalley	Member, Committee	
Angelo Gnädinger	Member, Committee	
Dr. Beat Dietschy	Member	
Dr. Kathrin Amacker	Member	
Josef Dittli	Member	
Prof. Cédric Dupont	Member	
Dr. Eva Herzog	Member	
Dr. Josef Lang	Member	
Dr. Markus Mäder	Member	
Prof. Dr. Peter Messerli	Member	
Caroline Morel	Member	
Dr. Rolf Tanner	Member	
Prof. Dr. Andreas Wenger	Member	
Dr. Luca Tratschin	Member, Observer	

Executive Management		
Prof. Dr. Laurent Goetschel	Chair of Executive Management	Joint signatory
Matthias Boss	Member of Executive Management	Joint signatory

Auditor

BDO Ltd, Basel

Supervisory authority

Federal Department of Home Affairs, Federal Supervisory Authority of Foundations

2. Principles of accounting

The financial statements are prepared in accordance with the provisions of the Accounting and Reporting Recommendation Swiss GAAP FER 21 / Kern-FER and in compliance with the Swiss Code of Obligations and the provisions of the statutes. The provisions of the Swiss Accounting Law (32nd title of the Code of Obligations) were applied. The financial statements give a true and fair view of the financial position, the results of operations and the cash flows of the Swiss Peace Foundation (swisspeace).

3. Consolidation scope

swisspeace has no subsidiaries or partner institutions where it exerts a controlling influence, or where it could do so by virtue of joint control and management. Therefore, no consolidation is carried out.

4. Partner organizations

The Swiss Peace Foundation (swisspeace) is an associate institute of the University of Basel and a member of the Swiss Academy of Humanities and Social Sciences (SAHSS).

5. Recognition and valuation principles

The recognition and valuation principles comply with the Swiss Generally Accepted Accounting Principles, Accounting and Reporting Recommendations (Swiss GAAP FER 21 / Kern-FER). Acquisition values or current values form the basis of valuation. Accounting is performed in Swiss francs (CHF). Asset and liability stocks and business transactions in foreign currency are converted at the daily market exchange rate.

5.1 Cash and cash equivalents

Cash assets and postal and bank account balances are valued at their nominal value.

5.2 Receivables from supplies & services / Other receivables

Accounts receivable are valued at the nominal value minus any necessary value adjustments.

5.3 Prepayments and accrued income

These are valued at the nominal value.

5.4 Tangible and intangible assets

These are valued at the acquisition value minus write-downs that are performed as scheduled. The capitalization threshold amounts to CHF 500.00. Any acquisitions for projects are recorded directly in expenditure. Write-downs from acquisition values are performed on a linear basis over the useful life shown below.

- Furniture	10 years
- IT: servers, desktops	4 years
- IT: mobile devices	2 years
- Investment in rented premises	4 years
- Intangible assets (ERP software)	4 years

5.5 Accounts payable from supplies & services / Other current liabilities

These are valued at their nominal value or at the daily market exchange rate.

5.6 Accrued liabilities and deferred income

These are valued at the nominal value.

5.7 Organizational capital

Organizational capital comprises the funds usable for the statutory purpose. It includes endowment capital (foundation capital) and the free capital that has been generated (result carried forward and annual profit or loss).

6. Principles for the statement on changes in capital

The statement on changes in capital shows the development of the individual components of the organizational capital and the funds.

Because no funds are generated, it shows how the free funds and public contributions are used.

7. Principles for the statement of operations

The statement of operations is created and disclosed in accordance with the cost-of-sales method.

Project and service expenditure includes all external services, staff and operating expenses directly attributable to the projects/topics, as well as the project support expenditure pursuant to the apportionment guide of the ZEWO Foundation, and project coordination expenditure. The apportionment of other project administration costs is calculated using an allocation key, based on the relevant wage costs. Allocation to project expenses, project coordination and support expenses, administration and fundraising are calculated according to the ZEWO method.

Administrative cost includes the costs of the Executive Management, financial accounting, staff administration, internal EDP, general administrative work (administrative office, communication, library) and operating expenses that are not directly associated with projects/topics.

Since swisspeace has no members nor does it actively solicit donors and leaves this to the supporting association, pro swisspeace, the marginal fundraising expense is only shown separately in the operating statement by means of a footnote. This relates to secretarial and accounting work that swisspeace carries out for the pro swisspeace association.

8. Notes on individual items in the balance sheet (as of 31 December)

8.1 Receivables from supplies & services

	2024	2023
National partners/clients (FDFA/PHRD/SDC/Canton and University of Basel/etc.)	241,461.37	360,040.22
International partners/clients (UN/GIZ/EEAS/Saferworld etc.)	128,899.20	851,703.45
Others	10,583.30	9,643.56
Total receivables from supplies & services	**380,943.87**	**1,221,387.23**

8.2 Other receivables

	2024	2023
Accounts receivable from affiliated organizations	119,781.49	56,300.34
Third-party accounts receivable	1,656.63	1,048.00
Total other receivables	**121,438.12**	**57,348.34**

8.3 Prepayments and accrued income

	2024	2023
Projects related accruals	464,067.28	158,477.60
Prepaid expenses for the following year	159,120.25	166,934.10
Outstanding contributions	28,976.55	4,614.60
Total prepayments and accrued income	**652,164.08**	**330,026.30**

The prepayments and accrued income include credits from projects, orders, and mandates which, pursuant to contractual agreements, are paid out only after the Annual Statement has been approved, or for which the contractual term lasts for several years. Credits from prepayments of expenses that concern the following year are also included here.

8.4 Tangible & intangible fixed assets

	Furniture	IT hardware	Modification in rented premises	Total Tangible fixed assets	Intangible assets
Acquisition values					
Status: 1 January 2023	129,732.49	488,087.34	15,991.25	633,811.08	111,354.90
Acquisition	-	26,146.80	-	26,146.80	92,195.55
Discharge	-129,732.49	-381,007.35	-15,991.25	-526,731.09	-111,354.90
Status: 31 December 2023	0.00	133,226.79	0,00	133,226.79	92,195.55
Accumulated value adjustments					
Status: 1 January 2023	129,732.49	454,235.12	15,991.25	599,958.86	111,354.90
Discharge	-129,732.49	-381,007.35	-15,991.25	-526,731.09	-111,354.90
Scheduled write-downs	-	47,025.65	-	47,025.65	23,048.89
Status: 31 December 2023	0.00	120,253.43	0.00	120,253.43	23,048.89
Net book value 31 December 2023	**0.00**	**12,973.36**	**0.00**	**12,973.36**	**69,146.66**
Acquisition values					
Status: 1 January 2024	0.00	133,226.79	0.00	133,226.79	92,195.55
Acquisition	-	27,830.83	-	27,830.83	21,019.85
Discharge	-	-41,675.00	-	-41,675.00	-
Status: 31 December 2024	0.00	119,382.62	0.00	119,382.62	113,215.40
Accumulated value adjustments					
Status: 1 January 2024	0.00	120,253.42	0.00	120,253.42	23,048.89
Discharge	-	-41,675.00	-	-41,675.00	0.00
Scheduled write-downs	-	26,994.29	-	26,994.29	28,303.85
Status: 31 December 2024	0.00	105,572.71	0.00	105,572.71	51,352.74
Net book value 31 December 2024	**0.00**	**13,809.91**	**0.00**	**13,809.91**	**61,862.66**

In 2023, the fully depreciated ERP system was replaced by a cloud-based successor product 365 Dynamics Business Central. In 2024 a few more modules were added, such as the introduction of the expense management tool.

8.5 Accounts payable from supplies & services

	2024	2023
Accounts payable from projects	65,126.86	65,360.26
Third-party accounts payable	153,512.08	25,177.00
Total accounts payable from supplies & services	**218,638.94**	**90,537.26**

8.6 Other current liabilities

	2024	2023
Accounts payable to AHV and BVG	127,267.00	165,562.80
Accounts payable to accident and paid sick leave insurance	-	9,165.55
Accounts payable to staff (pending wage and creditcard payments)	881.10	5,381.00
Accounts payable to government agencies	56,857.65	68,358.05
Total other current liabilities	**185,005.75**	**248,467.40**

8.7 Accrued liabilities

	2024	2023
▪ Prepaid project funds	2,582,727.83	1,858,619.22
▪ Study fees concerning the following year	156,434.57	93,132.97
▪ Outstanding invoices for the reporting year	74,200.00	69,000.00
Other accruals		
▪ Apportionment of overtime and holiday credit	134,926.55	104,939.65
▪ Other accrued expenses and deferred income	60,326.50	50,978.76
Total accrued liabilities	**3,008,615.45**	**2,176,670.60**

The accrued liabilities mostly include prepayments received for projects, orders and mandates whose terms last for several calendar years, and for which not all services had yet been rendered at the end of 2024. In addition, invoices are included that have not yet been received for expenses that concern the accounting year.

The valuation of the apportionment of staff cost is based on the time balances of the relevant employees multiplied by their respective imputed hourly wage.

8.8 Grant Accruals

	2024	2023
Grant for research	123,843.90	197,442.49
Total grant accruals	**123,843.90**	**197,442.49**

In 2023 a new scholarship was awarded to a senior researcher for 3 years. Scholarships from previous years have expired. In 2024, the grant was reduced accordingly by one year's cost.

9. Explanatory notes to the statement of operations

9.1 Operating income

The operating income of the Swiss Peace Foundation - swisspeace consists of the following:

2023	**Total Revenue**	**Donations and contributions received**	**Income supplies and services for projects / project contributions**
Total revenue, divided into:			
Income from contributions and donations			
Contributions private donors	205,591.76	91,584.84	114,006.92
Swiss Government contributions	2,907,453.25	1,722,100.00	1,185.353.25
- *of which SERI*	*797,100.00*	*797,100.00*	-
- *of which PHRD*	*2,075,573.45*	*925,000.00*	*1,150,573.45*
- *of which SDC*		-	-
Contributions public donors	2,468,349.62	488,614.00	1,979,735.62
- *of which Canton Basel Stadt*	*433,934.19*	*408,568.00*	*25,366.19*
Total incom from contributions and donations	**5,581,394.63**	**2,302,289.84**	**3,279,095.79**
Income from services			
Income from services private clients	1,195,867.28	-	1,195,867.28
Income from services Swiss Government mandates	918,827.22	-	918,827.22
- *of which PHRD*	*572,152.59*	-	*572,152.59*
- *of which SDC*	*303,818.93*	-	*303,818.93*
- *of which various Swiss Government*	*42,855.70*	-	*42,855.70*
Income from services public clients	595,911.84	-	595,911.84
Total income from services	**2,710,606.35**	**-**	**2,710,606.35**
Total revenue	**8,292,000.97**	**2,302,289.84**	**5,989,702.13**

2024	**Total Revenue**	**Donations and contributions received**	**Income supplies and services for projects / project contributions**
Total revenue, divided into:			
Income from contributions and donations			
Contributions private donors	485,226.12	81,550.00	403,676.12
Swiss Government contributions	2,218,911.24	1,702,700.00	516,211.24
- *of which SERI*	*777,700.00*	*777,700.00*	-
- *of which PHRD*	*1,426,211.24*	*925,000.00*	*501,211.24*
- *of which SDC*			
Contributions public donors	2,743,078.55	490,280.00	2,252,798.55
- *of which Canton Basel Stadt*	459,553.81	408,568.00	50,985.81
Total incom from contributions and donations	**5,447,215.91**	**2,274,530.00**	**3,172,685.91**
Income from services			
Income from services private clients	738,635.90	-	738,635.90
Income from services Swiss Government mandates	874,716.01	-	874,716.01
- *of which PHRD*	*605,573.52*	-	*605,573.52*
- *of which SDC*	*259,229.99*	-	*259,229.99*
- *of which various Swiss Government*	*9,912.50*	-	*9,912.50*
Income from services public clients	388,352.35	-	388,352.35
Total income from services	**2,001,704.26**	**-**	**2,001,704.26**
Total revenue	**7,448,920.17**	**2,274,530.00**	**5,174,390.17**

Detailed information on the use of the donations and contributions can be found in the statement of changes in capital on page 4 of this report.

9.2 Project and service expenditure

The project and service expenditure (excluding Secretariat) of the Swiss Peace Foundation (swisspeace) consists of the following:

	2024	2023
Total project and service expenditure, divided into:		
▪ External services	1,465,858.91	1,351,488.09
▪ Salaries	4,324,201.38	4,869,362.94
▪ Contributions for training participants	4,787.00	170,690.36
▪ Other operating expenditure	406,651.41	504,545.14
▪ Representation; travel expenses	196,712.91	288,161.96
▪ Advertising / publications	70,480.96	55,081.20
▪ Write-downs; investment costs	44,238.50	56,059.63
▪ Program coordination and support	319,912.60	347,310.18
Total project and service expenditure	**6,832,843.67**	**7,642,699.49**

9.3 External services

The total external services (excluding Secretariat CHF 2,923.05, previous year CHF 4,335.48) of the Swiss Peace Foundation (swisspeace) consist of the following:

	2024	2023
Total external services, divided into:		
▪ Honoraria	1,018,503.85	914,324.50
▪ Travel costs (flight, accommodation, transportation and meals)	229,287.66	272,204.65
▪ Other costs	218,067.40	164,958.94
Total external services	**1,465,858.91**	**1,351,488.09**

Project-specific external services are shown under item 9.2.

9.4 Staff expenditure

Staff expenditure is included in direct project and service expenditure (CHF 4,324,201.38), program coordination and support (CHF 319,912.60) and in administrative expenditure (CHF 354,045.51).

	2024	2023
Wages and salaries	4’363’493.60	4,841,515.95
Social security expenditure	553’472.75	650,950.80
Change in reserves for overtime and holiday credit	29’986.90	-41,191.95
Other staff expenditure	51’206.24	127,728.04
Total staff expenditure	**4,998,159.49**	**5,579,002.84**

As of 31 December 2024, the Foundation employed 63 employees in total (previous year: 69) with a total workload of 5,265% of full-time employment (previous year 5,614%).

Other personnel expenses mainly relate to training costs CHF 26,337.05 (previous year: CHF 56,712.48) and expenses in connection with personnel events and recruiting.

The employees of the Swiss Peace Foundation (swisspeace) are insured against the economic consequences of age, disability, and death in the NEST pension fund. The insurance is provided within the framework of a contribution-orientated plan of the pension fund, into which employees and employers pay defined contributions.

There is neither an economic benefit nor an economic obligation to the pension fund. There are no reserves of employer contributions to the pension fund either in the reporting year or in the previous

year. At the end of 2024, there was a liability to NEST pension fund of CHF 438.60 (previous year receivable balance: CHF 4,014.35).

	2024	2023
Funded status as of 31.12.	111.2%	108.6%
Pension expenditure in staff expenditure	222,885.65	232,038.50

9.5 Financial result

The financial result of the Swiss Peace Foundation - swisspeace consists of unrealized exchange gains and losses, bank charges and VAT flat rate taxes (6.2%).

	2024	2023
Financial result		
▪ Exchange rate gain or loss	59’456.52	-34,244.62
▪ Value added tax	-30’210.46	-26,393.78
▪ Bank charges and interest	-2’503.07	-3,144.26
Total financial result	**26’742.99**	**-63,782.66**

9.6 Extraordinary result

In 2024 amortized IT equipment was sold to employees leaving the company. The previous year's result relates to rent reimbursements.

	2024	2023
Extraordinary refund and expenses related to other periods		
▪ Steinengraben for 2021/2022	-	10,851.00
▪ Clearing of balances related to other periods	-	47.82
▪ Sale of amortised IT equipment	1,380.00	
Total extraordinary result	**1,380.00**	**10,898.82**

10. Other information

10.1 Off-balance sheet transactions

There is an off-balance-sheet obligation for rental costs and infrastructure use in the old barracks with kHaus AG. This contract can be terminated at the earliest on 31.03.2027. The obligation is calculated based on the current monthly usage costs.

	2024	2023
Liabilities 0 - 1 year	241,927.80	266,574.60
Liabilities more than 1 year	302,409.75	599,792.85
Total remainder of long-term contracts (reference date 1.1.)	**544,337.55**	**866,367.45**

10.2 Fundraising

Expenses that relate to Fundraising are included in administrative cost. This covers secretarial and accounting work for the supporting association pro swisspeace.

	2024	2023
Secreterial work	9,548.93	6,351.88
Accounting work	932.08	811.32
Expenditures	128.20	783.00
Total Fundraising	**10,609.21**	**7,946.20**

10.3 Transactions with related third parties

In principle, there are no transactions with related third parties.

10.4 Remuneration of the members of the governance bodies

As in previous years, no remuneration was paid to the members of the Foundation Board, the Commission, the Scientific Advisory Board or the Business Advisory Board who exercised their functions in 2024. No fees are paid; the services are provided on a voluntary basis. However, travel expenses incurred can be reimbursed.

Salary payments (gross salary) amounting to a total of CHF 189,104 (previous year: CHF 205,862) were paid to the Executive Management (2 members) in the reporting year.

10.5 Free services

The members of the Foundation Board provide their services on a voluntary basis.

11. Performance report

Reference is made to the 2024 Annual Report.

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